



MORNING MANTRA



Daily Derivatives & Market Report

MAY 25, 2023



Indian markets managed to overcome from early losses in last leg of trade and ended Thursday's session above neutral line. Traders went for value buying in final hour of trade. Select buying in IT, Metal and banking counters, mainly pushed the markets higher. However, traders avoided to take long position in early trade due to monthly F&O Expiry. Besides, disappointing cues from global markets took their toll on domestic markets.

After making negative start, markets extended their losses following the broadly negative cues from global markets overnight, as lingering concerns about US lawmakers' ability to reach an agreement on increasing the U.S. debt ceiling continued. Traders were worried after Reserve Bank of India (RBI) data showed that for the first time in a decade, the gross foreign direct investment (FDI) flows witnessed a decline of 16 per cent to \$71 billion in FY23. Markets continued their weak run in afternoon session even after Reserve Bank Governor Shaktikanta Das said the growth for 2022-23 is expected to be more than the advance estimate of 7 per cent on the back of economic momentum maintained in the third and fourth quarters of the last fiscal. However, in late afternoon session, markets witnessed recovery, as traders went for fundamentally strong stocks.

On the global front, European markets were trading lower as higher wind and solar volumes added to supply, demand fell ahead of the weekend and warmer weather was forecast. Asian markets ended mostly in red as the impasse in negotiations to raise the U.S. debt ceiling and warnings of a possible U.S. credit rating downgrade spooked investors. Back home, the Director General of Foreign Trade (DGFT) Santosh Kumar Sarangi has said that the commerce ministry is trying to address these issues through ecommerce medium. He also said that while the \$2 trillion export target by 2030 is ambitious as it entails an annual growth of 14.5 per cent (CAGR), it is not impossible.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61872.62	98.84	0.16
NIFTY	18321.15	35.75	0.20
MIDCAP	26584.54	96.12	0.36
SMLCAP	30014.82	80.60	0.27
BSEFMC	17895.95	122.16	0.69
AUTO	32309.19	161.39	0.50
POWER	3842.37	20.80	0.54
REALTY	3734.19	40.63	1.10
BSE IT	28883.72	88.23	0.31
BANKEX	49595.54	29.90	0.06
OIL GAS	18399.77	-0.90	0.00
METAL	19557.46	-23.26	-0.12
INDIA VIX	12.52	-0.59	-4.50

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1356	984	69
BSE	1875	1615	121

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3545	4096	(13)
NSE CASH	55630	60046	(7)
NSE F&O	45015869	22537774	100

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.28	4.29	1.43
SENSEX	23.06	3.26	1.32

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5523	5184	338
FII	8521	7932	589

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6054.70	7042.49	(988)
Index Options	2681873.21	2667728.61	14145
Stock Futures	24483.10	25065.37	(582)
Stock Options	5279.67	5159.14	121

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.05	1.01
BANK NIFTY	0.85	0.76

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.08	103.88	0.18

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.008	6.990	0.26
USA	3.763	3.717	1.23

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1962.53	2.78	0.14
Silver	23.05	-0.01	-0.07
Crude-Oil	73.16	-1.18	-1.59
Brent-Crude	77.17	-1.19	-1.52

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	82.75	0.05	0.06
29 MAY-23 EUR-INR	88.85	-0.20	-0.23
29 MAY-23 GBP-INR	102.34	-0.07	-0.07
29 MAY-23 JPY- INR	59.34	-0.46	-0.77

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18321	18152	18236	18287	18372	18423
SENSEX	61873	61314	61594	61764	62043	62213
NIFTY FUTURES	18430	18237	18334	18386	18483	18535
BANK NIFTY	43681	43268	43475	43597	43804	43927
CNX IT	28929	28577	28753	28862	29038	29147
CNX MIDCAP	33157	32890	33024	33106	33240	33322
CNX SMALLCAP	9958	9911	9934	9962	9985	10013
INDIA VIX	12.52	6.33	9.42	11.28	14.37	16.23

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 26-05-2022

NIL

TECHNICAL VIEWS



NIFTY

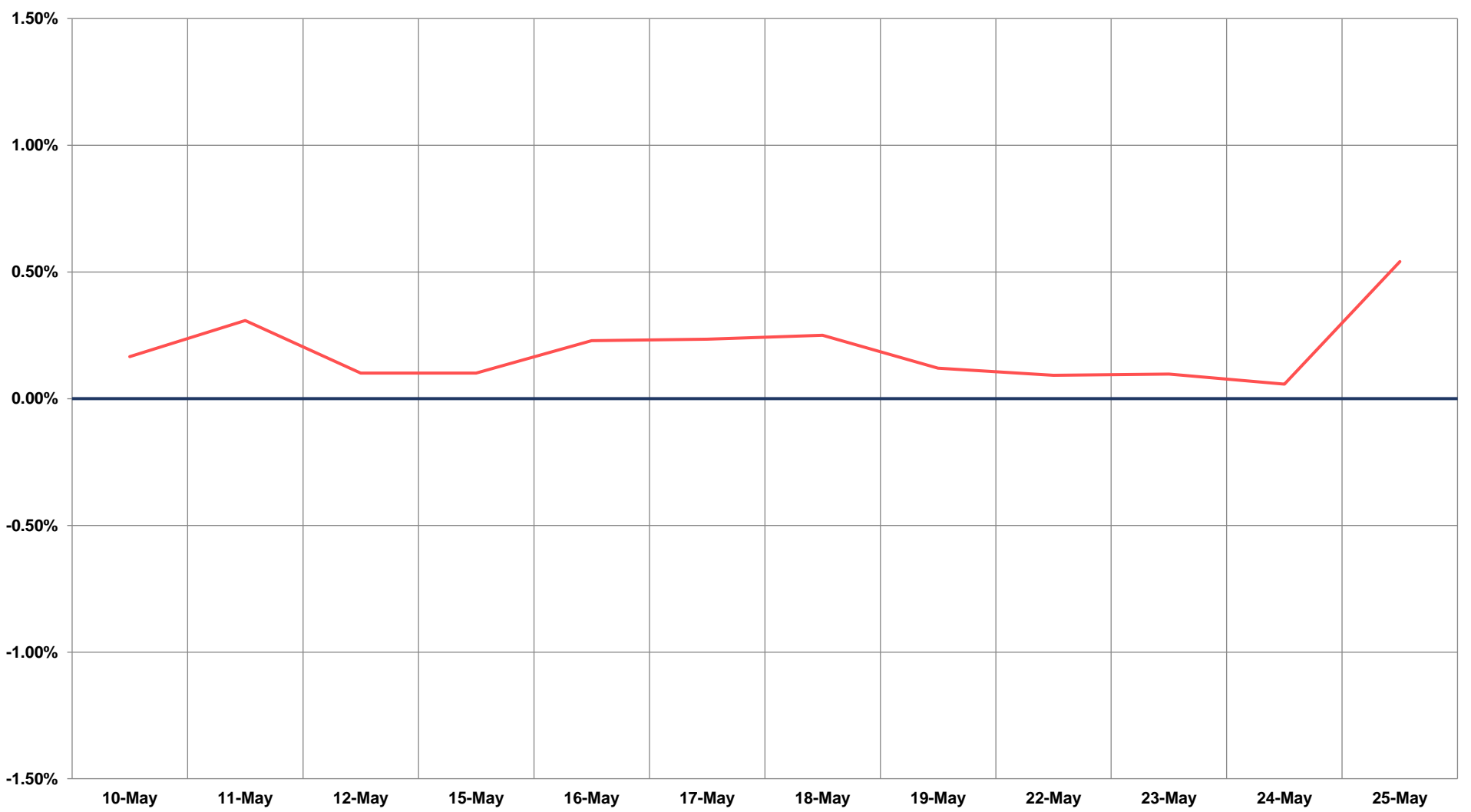
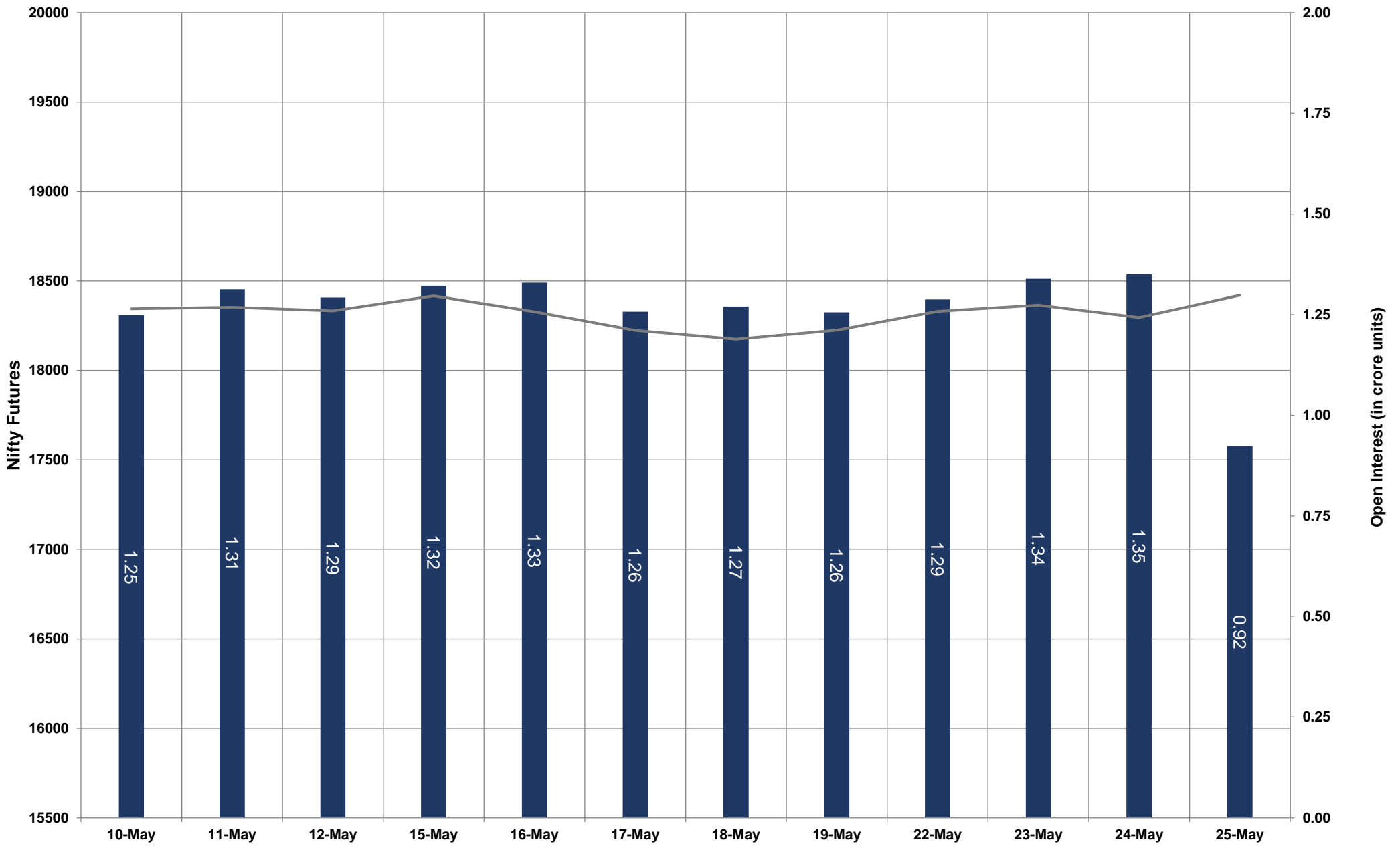


- Nifty Cash = **18321.15 (0.20%)**
- Resistance levels = **18430** and **18500**
- Support levels = **18180** and **18060**

TECHNICAL VIEWS



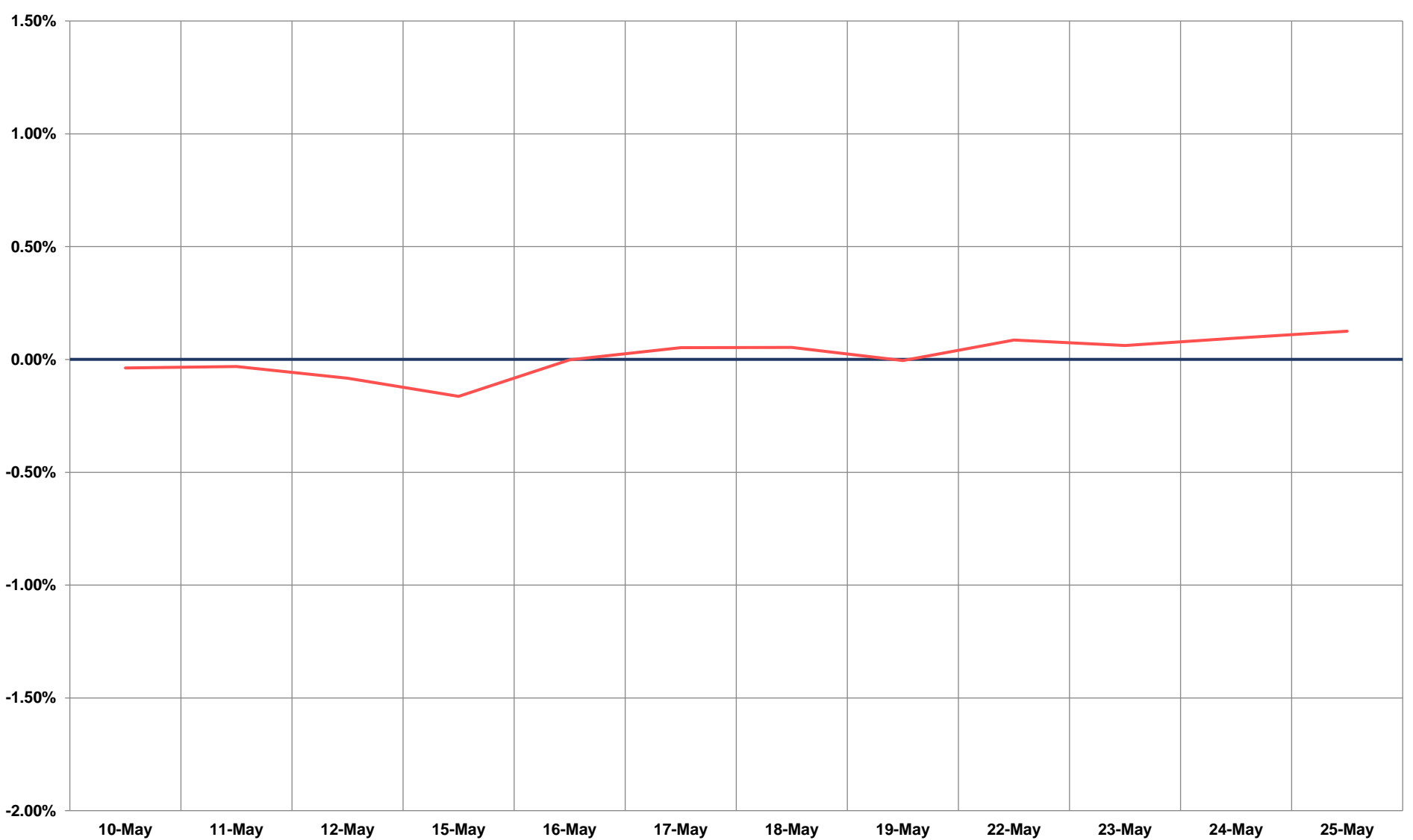
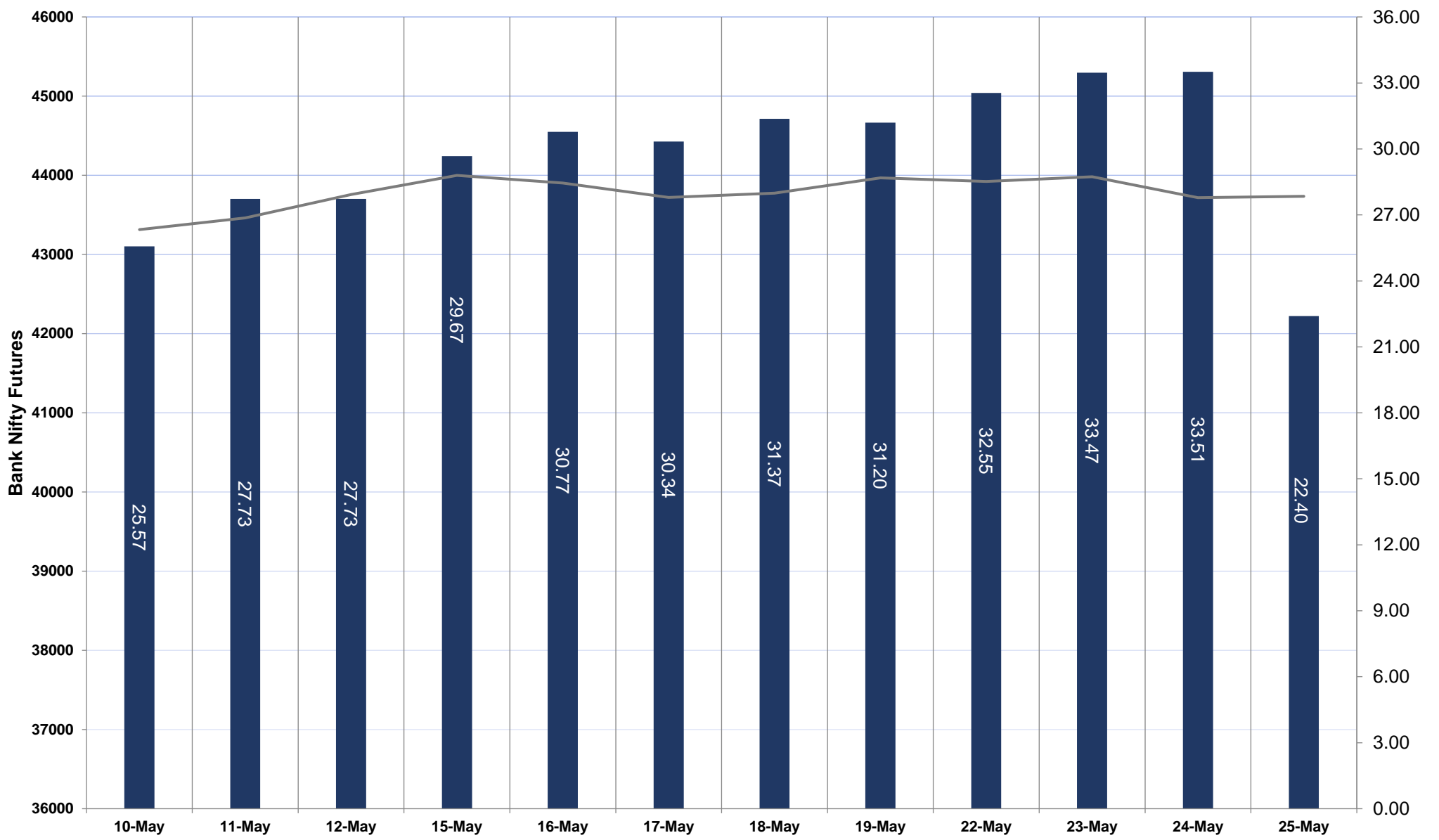
NIFTY FUTURES



TECHNICAL VIEWS



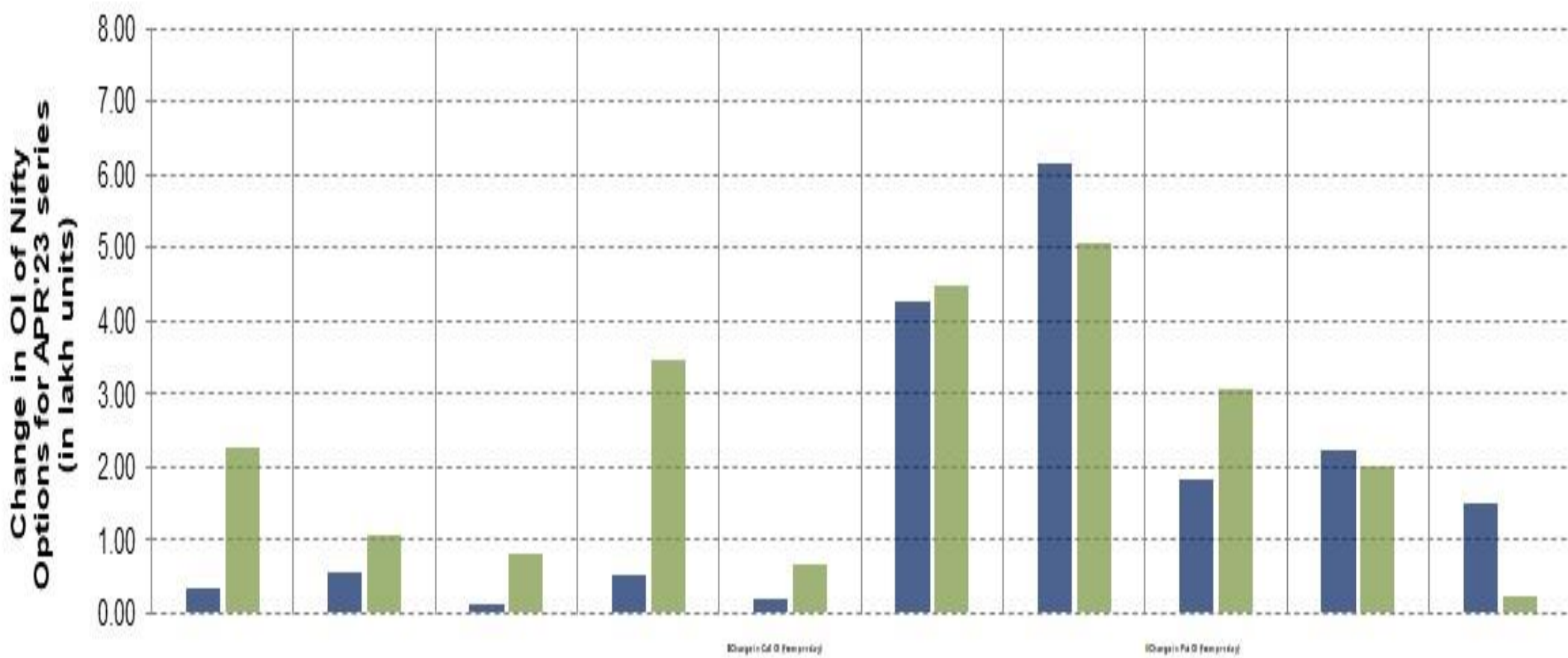
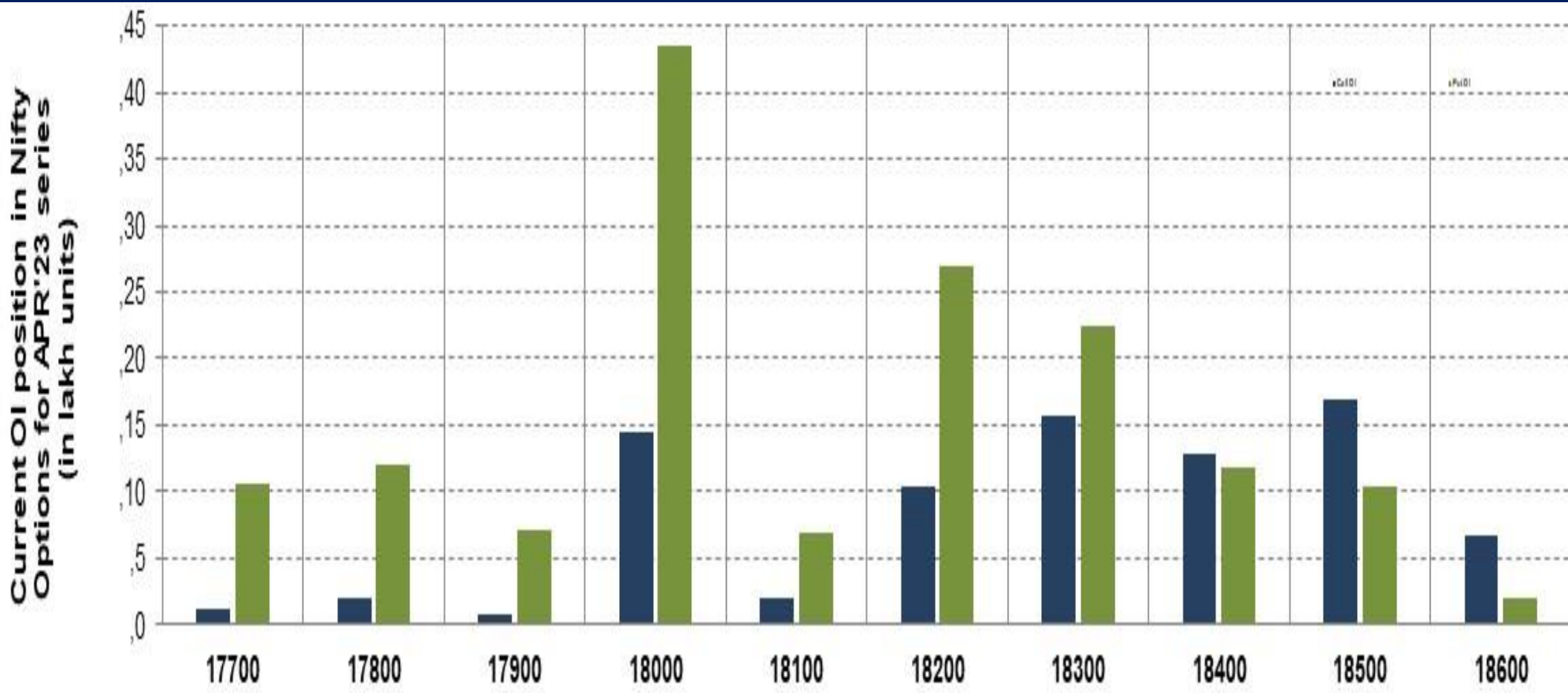
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.61 million in Open Interests is **Strike Price of 18300**
- **Most Active Nifty Put** with an addition of 0.50 millions in Open Interests is **Strike Price of 18300**
- **Maximum Open Interest an outstanding** was 1.68 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 4.34 millions for puts at **Strike Price of 18000**

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